

# CITY OF REYNOLDSBURG

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## FINANCE COMMITTEE - BARTH COTNER MONDAY JULY 10, 2017

COMMITTEE MEETING: 7:49 PM

PLACE: COUNCIL CHAMBERS  
7232 E. MAIN ST, REYNOLDSBURG, OH 43068

1. Call to Order

PRESENT: Cotner, Long, Luzader, Joseph  
ABSENT: Skinner

2. Approval of Agenda

Agenda stands approved.

3. Approval of Minutes

a. Finance Committee – Committee Meeting – June 26, 2017

Minutes stand approved.

4. Discussion

a. Ordinance Authorizing Mayor to Enter into a Contract with Limbach to Upgrade 1St and 2Nd Floor Vav Controls with New Alc Ddc Controls Declaring it an Emergency.

Mr. Sampson: This is an automatrix control that was installed in the early 90s and has crashed, it operates the city hall's HVAC. The plan is to upgrade and replace the controls. In 2016 we allocated money for 2017 to replace it.

<b>RESULT:</b>	<b>REFERRED TO COUNCIL [UNANIMOUS]</b>	<b>Next: 7/10/2017 8:00 PM</b>
<b>MOVER:</b>	Barth R. Cotner, At Large	
<b>SECONDER:</b>	Chris Long, At Large	
<b>AYES:</b>	Cotner, Long, Luzader	
<b>ABSENT:</b>	Skinner	

b. Ordinance Authorizing the Mayor to Enter into Contract with CT Consultants/Moody Nolan for Professional Architectural Design Services for the Reynoldsburg Community Center and Appropriating Money AND DECLARING AN EMERGENCY.

Mr. Sampson: This is the architectural engineering design for the Reynoldsburg Community Center. Key dates include a September 1st ground breaking at the site, demolition at the site will proceed this fall. A concept of the community center design will be available in October and the next step will be to hire a construction manager. I have legislation for the July 24th meeting for permission to advertise for that construction manager.

<b>RESULT:</b>	<b>REFERRED TO COUNCIL [UNANIMOUS]</b>	<b>Next: 7/10/2017 8:00 PM</b>
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<b>SECONDER:</b>	Brett Luzader, Ward II	
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<b>ABSENT:</b>	Skinner	

- c. Ordinance Appropriating Funds from Unappropriated General Fund to an Account in the City Auditor Department and Declaring an Emergency.

Mr. Harris: This is something I've been working on with Mr. Havener since the passage of the levy, we have not looked at the ordinances or sections of the code that govern our CIC or Economic Development in over 20 years. After some meetings with the folks at Squires, Demsey and Boggs, Mr. Daniels and Franzman who are our bond counsel, we would like to have some work done to update all of our policies on the CIC and have some guidelines for Mr. Havener for when he approaches people, what we can and cannot do as far as economic development. We're asking for \$20,000 for that particular purpose.

<b>RESULT:</b>	<b>REFERRED TO COUNCIL [UNANIMOUS]</b>	<b>Next: 7/10/2017 8:00 PM</b>
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<b>ABSENT:</b>	Skinner	

- d. Motion that the Council of the City of Reynoldsburg, Pursuant to the Investment Policy of the City of Reynoldsburg, Does Hereby Approve the Treasury Investment Board's Recent selection of Park National Bank and Wesbanco as Approved Vendors.

Mr. Harris: With the passage of the levy we will be having more money coming in on a monthly basis starting in August. Right now I've kept all the short term money in Star Ohio which is the state treasurer's asset reserve fund, however in order to stay within the policy guidelines of the TIB to not have more than 20% in any one, we have to have additional vendors to put the short time money into until it can be consumed or spent. We chose these because they have brick and mortar buildings in town and they've been here for awhile and they give us pay roll as well. This will go into short term money market funds that are 135 approved to spread it out.

Mr. Joseph: Who are the other vendors we currently use?

Mr. Harris: We've got about 6 or 7 vendors, some of which are people in town I've kept because they have a place here, we have \$100,000 in a cd or something like that. We have 5/3, Chase, Heartland Bank has our checking account, Merryl Lynch which is now Stiffel Nikolas, DA Davidson to buy securities, 5/3 to buy securities, Raymond James to buy securities and Credit Suisse to buy securities, mostly agency funds.

Mr. Joseph: The other question is why not consider changing, what is the rationale about leaving that alone?

Mr. Harris: The diversification is important, if you look back at 2009, if you weren't diversified you could have lost a lot of money being in one particular vendor with too much. So it's always a good idea to keep diversified so the treasury investment board which puts safety above everything else feels diversification is very important going forward and a good business practice.

Mr. Joseph: With the additional monies coming in, I'm assuming that all of it won't be going to these vendors but across the board they'll see an increase.

Mr. Harris: We'll keep a fair amount of money in Star Ohio because it is the easiest one to get money in and out of, you don't have to sell anything but I do have to spread it out a little bit. The other thing that made the Star Ohio account bigger was when we borrowed the money for the 2 projects for the water and stormwater, that was 2.6 million dollars and I had to put that in there too. So most of this is waiting for projects to pay and I'll have to put money in places other than Star Ohio.

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<b>AYES:</b>	Cotner, Long, Luzader	
<b>ABSENT:</b>	Skinner	

- e. An Ordinance Approving and Authorizing the Execution and Delivery of a Joint Economic Development District Contract by and Between Etna Township and the City of Reynoldsburg, Ohio and Declaring an Emergency. (First Reading 6/26/2017).

<b>RESULT:</b>	<b>REFERRED TO COUNCIL [UNANIMOUS]</b>	<b>Next: 7/10/2017 8:00 PM</b>
<b>MOVER:</b>	Barth R. Cotner, At Large	
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<b>ABSENT:</b>	Skinner	

- f. **ORDINANCE TO AMEND THE CODE OF ORDINANCES OF THE CITY OF REYNOLDSBURG, OHIO: Amending Section 190.01 AUTHORITY TO LEVY TAX; PURPOSE OF TAX of Chapter 190 INCOME TAX EFFECTIVE JANUARY 1, 2016; AND DECLARING AN EMERGENCY. (First Reading 6/26/2017).**

Mr. Harris: Section 190.01 of the City Code authorizes me when the income tax money comes in to split it up between 3 different funds, the General Fund, the Debt Retirement Fund and the Capital Improvements Fund. With the passage of the tax levy, we'll be getting the first payment on that August 1. We need to change the percentages that it authorizes so we can split it up in a way that it makes sense for you to spend it and keep everybody's promises from what they promised with the tax levy. I've included a spreadsheet showing how the money will be distributed, there was no additional money put into the debt retirement fund because we haven't taken on any debt. That won't be taken on until Bill gets done with the community center in which time at that point debt will be issued and these percentages will have to be changed again to make sure there is money in there to pay the debt service.

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<b>SECONDER:</b>	Brett Luzader, Ward II	
<b>AYES:</b>	Cotner, Long, Luzader	
<b>ABSENT:</b>	Skinner	

- g. An Ordinance Providing for the Submission to the Electorate of the Amendment of Section 8.04 of the City of Reynoldsburg Charter and Declaring an Emergency. (First Reading 6/26/2017).

<b>RESULT:</b>	<b>REFERRED TO COUNCIL [UNANIMOUS]</b>	<b>Next: 7/10/2017 8:00 PM</b>
<b>MOVER:</b>	Barth R. Cotner, At Large	
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<b>ABSENT:</b>	Skinner	

- h. An Ordinance Providing for the Submission to the Electorate of the Amendment of Section 4.14 of the City of Reynoldsburg Charter and Declaring an Emergency. (First Reading 6/26/2017).

<b>RESULT:</b>	<b>REFERRED TO COUNCIL [UNANIMOUS]</b>	<b>Next: 7/10/2017 8:00 PM</b>
<b>MOVER:</b>	Barth R. Cotner, At Large	
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<b>AYES:</b>	Cotner, Long, Luzader	
<b>ABSENT:</b>	Skinner	

- i. An Ordinance Providing for the Submission to the Electorate of the Amendment of Section 7.01 of the City of Reynoldsburg Charter and Declaring an Emergency. (First Reading 6/26/2017).

<b>RESULT:</b>	<b>REFERRED TO COUNCIL [UNANIMOUS]</b>	<b>Next: 7/10/2017 8:00 PM</b>
<b>MOVER:</b>	Barth R. Cotner, At Large	
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<b>AYES:</b>	Cotner, Long, Luzader	
<b>ABSENT:</b>	Skinner	

- j. An Ordinance Providing for the Submission to the Electorate of the Amendment of Section 7.02 of the City of Reynoldsburg Charter and Declaring an Emergency. (First Reading 6/26/2017).

<b>RESULT:</b>	<b>REFERRED TO COUNCIL [UNANIMOUS]</b>	<b>Next: 7/10/2017 8:00 PM</b>
<b>MOVER:</b>	Barth R. Cotner, At Large	
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<b>ABSENT:</b>	Skinner	

- k. An Ordinance Providing for the Submission to the Electorate of the Amendment of Section 4.11 of the City of Reynoldsburg Charter and Declaring an Emergency. (First Reading 6/26/2017).

<b>RESULT:</b>	<b>REFERRED TO COUNCIL [UNANIMOUS]</b>	<b>Next: 7/10/2017 8:00 PM</b>
<b>SECONDER:</b>	Chris Long, At Large	
<b>AYES:</b>	Cotner, Long, Luzader	
<b>ABSENT:</b>	Skinner	

- l. Resolution Authorizing the Mayor to Enter into a (No Cost) Lease Agreement with Taylor Square Owner, LLC., 250 Civic Center Dr., Suite 500, Columbus Oh 43215 and Declaring it an Emergency. (First Reading 6/26/2017).

<b>RESULT:</b>	<b>REFERRED TO COUNCIL [UNANIMOUS]</b>	<b>Next: 7/10/2017 8:00 PM</b>
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<b>ABSENT:</b>	Skinner	

- m. Ordinance Authorizing Mayor to Purchase Viper 911 and Related Equipment for the Reynoldsburg Police Department and Appropriating Funds Therefore and Declaring an Emergency. (First Reading 6/26/2017).

<b>RESULT:</b>	<b>REFERRED TO COUNCIL [UNANIMOUS]</b>	<b>Next: 7/10/2017 8:00 PM</b>
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<b>ABSENT:</b>	Skinner	

- n. Ordinance Authorizing Mayor to Enter into an Intergovernmental Working Agreement with the City of Columbus. (First Reading 6/26/2017).

<b>RESULT:</b>	<b>REFERRED TO COUNCIL [UNANIMOUS]</b>	<b>Next: 7/10/2017 8:00 PM</b>
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<b>ABSENT:</b>	Skinner	

- o. Ordinance Authorizing Mayor to Purchase Sierra Wireless Modems and Related Equipment for the Reynoldsburg Police Department and Appropriating Funds Therefore; and Declaring an Emergency. (First Reading 6/26/2017).

<b>RESULT:</b>	<b>REFERRED TO COUNCIL [UNANIMOUS]</b>	<b>Next: 7/10/2017 8:00 PM</b>
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<b>ABSENT:</b>	Skinner	

- p. ORDINANCE AUTHORIZING THE MAYOR TO ENTER INTO CONTRACT WITH EMH&T FOR THE ENGINEERING, PLANS, ADVERTISING, AND TO PREPARE BID DOCUMENTS FOR PINE QUARRY BRIDGE REPLACEMENT AND APPROPRIATING FUNDS THEREFORE. (Second Reading 6/26/2017).

<b>RESULT:</b>	<b>REFERRED TO COUNCIL [UNANIMOUS]</b>	<b>Next: 7/10/2017 8:00 PM</b>
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- q. Resolution Adopting the Tax Budget of the City of Reynoldsburg Ohio, for the Fiscal Year Beginning January 1, 2018 and Declaring an Emergency. (Second Reading 6/26/2017).

<b>RESULT:</b>	<b>REFERRED TO COUNCIL [UNANIMOUS]</b>	<b>Next: 7/10/2017 8:00 PM</b>
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